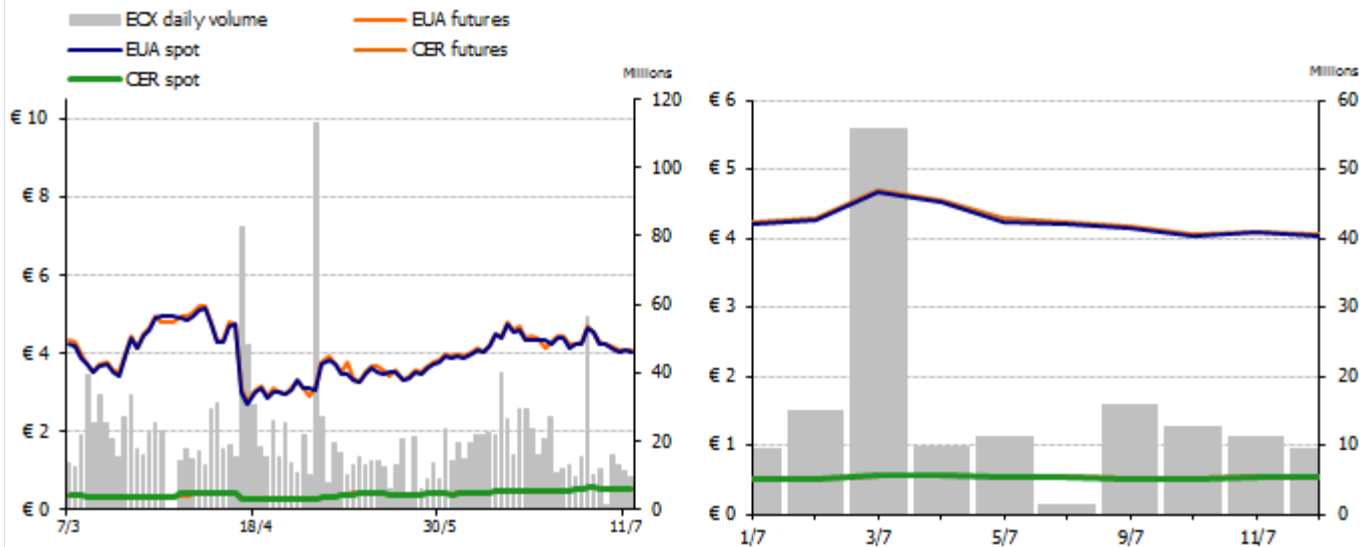


CO2 market recorded a negative week. EUAs closed the week at € 4,03. CERs credits closed at € 0,54. CER/EUA spread finished the week at €3,49.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	4.53	4.02	13%	EUA	4.29	4.05	6%
CER	0.54	0.50	8%	CER	0.56	0.51	10%

EU REGISTRY UPGRADE STARTS ON WEDNESDAY JULY 17.

The update of the Union registry software - following formal adoption of the new registry rules in early May - were scheduled to take place in July shortly after the completion of the banking process. The activation of new functionalities implementing the rules related to the holding of certain units on EU ETS accounts will start on July 17. and will last 24 hours.

EU PANEL APPROVES RULES FOR EMISSION CREDIT USE THROUGH 2020

EU Climate Change Committee endorses draft rules limiting use of United Nations emissions offsets in the eight years through 2020 in phase 3 of the EU ETS (2013 - 2020). Rules will limit use of UN Certified Emission Reductions and Emission Reduction Units exchangeable into EU carbon permits by factories, power stations and airlines. Commission: "CERs are from UN's Clean Development Mechanism program governing emission-reduction projects in developing countries; ERUs are from facilities in richer nations". Rules need to be endorsed by the European Parliament and the council of member states. The limit will stay at 11 percent of Phase 2 allocation (as set in directive).

EU Adds Industries to List Exposed to Carbon-Trade Costs

EU added plaster and plasterboard to list of industries deemed exposed to risk of competition from rivals without carbon limits. It means that these sectors will receive majority of their Phase 3 allowances for free.

Results of last week's auctions

Day	Organizer	Volume	Price (€)
08/7	European Union	3 461 500	4,16
09/7	European Union	3 461 500	4,20
11/7	European Union	3 461 500	4,06
12/7	Germany	4 020 000	3,95

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